

Message Text

UNCLASSIFIED

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ACTION EB-08

INFO OCT-01 EA-12 ISO-00 SP-02 USIA-15 AID-05 NSC-05

TRSE-00 SS-15 STR-05 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06

LAB-04 SIL-01 L-03 H-02 /098 W

-----018011 011504Z /44

R 010921Z DEC 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 3238

UNCLAS TOKYO 18502

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN OCTOBER - REVISED

REF: TOKYO 17778

1. SUMMARY: REVISED DATA ON JAPAN'S BALANCE OF PAYMENTS FOR OCT RELEASED BY MINISTRY OF FINANCE (MOF) NOV 29 SHOW ONLY MINOR CHANGES FROM PRELIMINARY FIGURES REPORTED REFTEL. ADDITIONAL DATA NOW AVAILABLE ON LONG-TERM CAPITAL ACCOUNT SHOW EXTERNAL BOND ISSUES BY JAPANESE ENTERPRISES SLOWED IN OCT WHILE FOREIGN YEN BOND ISSUES IN TOKYO MARKET EXPANDED. JAPANESE LONG-TERM LENDING ABROAD ALSO ROSE SHARPLY IN OCT REFLECTING YEN LOAN EXTENSION TO WORLD BANK. OTHER SECURITIES TRANSACTIONS RESULTED IN A NET CAPITAL OUTFLOW OF \$186 MIL. END SUMMARY.

2. FOLLOWING ARE REVISED DATA, IMF BASIS (N.S.A.), FOR OCT B/P IN MIL DOLLARS. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS SHOWN AS "MIN."

PRELIMINARY REVISED

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(1) CURRENT BALANCE	1,360	1,356
TRADE BALANCE	1,850	1,861
EXPORTS	6,930	6,935
IMPORTS	MIN 5,080	MIN 5,074
SERVICES AND TRANSFERS	MIN 490	MIN 505
(2) LONG-TERM CAPITAL	MIN 620	MIN 617
(3) BASIC BALANCE	740	739

(4) NON-MONETARY SHORT-TERM

CAPITAL AND ERRORS AND

OMISSIONS COMBINED	MIN 410	MIN 415
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(5) OVERALL BALANCE	330	324
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(6) COMMERCIAL BANKS SHORT-

TERM NET POSITION	530	531
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(7) OFFICIAL SETTLEMENTS BALANCE	860	855
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3. SEASONALLY ADJUSTED MAJOR BALANCES FOR OCT AS FOLLOWS.

NOTE THAT MOF SEASONALLY ADJUSTS EXPORTS AND IMPORTS ONLY

AND ALL OTHER BALANCES ARE DERIVED.

PRELIMINARY REVISED

(1) CURRENT BALANCE	858	853
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TRADE BALANCE	1,348	1,358
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EXPORTS	6,553	6,557
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IMPORTS	MIN 5,205	MIN 5,199
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(2) BASIC BALANCE	238	236
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(3) OVERALL BALANCE	MIN 172	MIN 179
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(4) OFFICIAL SETTLEMENTS BALANCE	358	352
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4. FOLLOWING ARE DETAILS NOW AVAILABLE ON LONG-TERM

CAPITAL TRANSACTIONS IN OCT:

ASSETS LIABILITIES

DIRECT INVESTMENT	MIN 120	0
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LOANS	MIN 283	MIN 55
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TRADE CREDITS	MIN 35	1
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EXTERNAL BOND ISSUES	0	32
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OTHER SECURITY TRANSACTIONS	MIN 260	74
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OTHER	28	1
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TOTAL	MIN 670	53
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MANSFIELD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BALANCE OF PAYMENTS DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TOKYO18502
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770445-0890
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197712103/aaaadjma.tel
Line Count: 99
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 07e6cefb-c188-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
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Retention: 0
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 109262
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S BALANCE OF PAYMENTS IN OCTOBER - REVISED
TAGS: EFIN, JA
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/07e6cefb-c188-dd11-92da-001cc4696bcc
Review Markings:
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